

Gateway Trails Solar Project



Chapter 100: An Investment in Sustainable Growth for Future Generations in Clay County

The Chapter 100 Program would ensure that all revenue generated by the Gateway Trails Solar Project stays local to Clay County for the lifetime of the project, stimulating local economic development and community prosperity. Increased tax revenue generation can offer Clay County many opportunities for economic and community growth. Some of these benefits include more financial support towards education, libraries, townships, government, and other public services.

Q: What is the Chapter 100 Program?

A: Chapter 100 is a tool designed to provide stability and consistency throughout the lifetime of a project by adjusting potential tax revenues into Payments in Lieu of Taxes (PILOTS). PILOTS provide predictability throughout the life span of a project, ensuring that revenue stream does not decrease significantly after the project's depreciation period. Chapter 100 doesn't serve as a tax exemption, but as a more reliable tax payment alternative that benefits the residents of Clay County.

Q: Which Clay County services will be supported through tax revenue generation?

A: The Gateway Trails Solar Project will generate tax revenue for Clay County Schools and property taxes for all taxing districts throughout the project's lifespan. This project will bring millions of dollars in investment to Clay County over its lifetime, improving local public services, infrastructure, schools and health and senior services. Additionally, this project will overall lower the rate of residents' property taxes throughout the project's lifecycle.

Q: How will property taxes be affected if the Chapter 100 Program is not approved?

A: Although the Gateway Trails Solar Project would continue construction and developers would still incur property tax rates, without the Chapter 100 Program, the tax rates would be set at property value, resulting in less stability and economic opportunities available for Clay County. If the project's property value were to decrease during its life span, so would the amount of tax revenue generated from this project, providing less financial support to local organizations and businesses.

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Committed to Clean: Playing a Key Role in Ameren's Integrated Resource Plan to Achieve Net Zero Emissions by 2050

Ameren is pursuing transformational changes to achieve net zero carbon emissions by 2050, building on our state's robust base of renewable energy resources. Gateway Trails Solar Project is essential to the plan's success, contributing to the 3,100 MW of new clean, renewable energy generation needed by 2030 to meet carbon emission targets.

Q: Will Gateway Trails Solar Project increase our grid reliability?

A: Yes, the incorporation of renewable power sources like Gateway Trails Solar Project positively affects grid reliability. As Missouri faces extreme weather and increasing energy demand, incorporating new on-demand energy sources like Gateway Trails Solar Project to our grid is essential.

Q: How will this affect consumer rates?

A: Solar projects like Gateway Trails are among the cheapest forms of energy generation on the market today. By adding more solar power to its resource options, Ameren's plan to achieve net zero emissions balances affordability, reliability, and sustainability.